



**78<sup>th</sup>**

# **Annual Report & Financial Position**

**2023**

## Notice of annual General Meeting

The annual general meeting of the club in its 132<sup>nd</sup> year will be held in the Clubhouse Lounge on Wednesday 23 August 2023 at 7:30 p.m.

### AGENDA

Apologies.

1. Confirmation of AGM Minutes 31 August 2022.
2. Adoption of Commodore's report
3. Consideration of Annual Accounts
4. Election of officers
5. Subscriptions
6. General Business

### LIST OF LAST YEAR'S OFFICE BEARERS

(Where applicable meeting attendance is shown)

General Committee

Patron	P Redman			
Commodore	R Hengst	9	A Kearney	11
Vice Commodore	A Coulthard	8	S Potbury	8
Rear Commodore	M Sheldrake	11	V Muir	9
Club Capt.	J Wray	8	A Murdock	4
Racing Secretary	N Mannering	8	C MacDonald	9
Secretary	L Jackson	10		
Treasurer	F de Jager	9		
Immediate Past Commodore	P Redman	11		
Club Manager	J Dwyer	11		
Hon Solicitor	K Callinicos			
Hon Auditor	BDO			

Nominations shall be Financial voting members of the Club.

Nominations received one month prior to the AGM:

Mark Sheldrake (Commodore), Adrian Coulthard (Vice Commodore), Andrew Kearny (Rear Commodore), Luke Jackson (Secretary), Francis de Jager (Treasurer), Naomi Mannering (Racing Secretary), Jason Wray (Club Captain), Dan Barker (General Committee), Paul Redman (General Committee), Victoria Muir (General Committee), Graeme Robinson (General Committee), Callum MacDonald (General Committee), Steve Potbury (General Committee).

Commodore's Report 22/23.

2022/2023 has been a steady year for Napier Sailing Club with membership remaining fairly static.

Over the last year we bid a fond farewell to the long serving Watchman. Before she headed to a new home where she is being fully restored for the start of a new life her replacement, Galaxy, arrived on the morning of the new sailing season, a huge surprise for all. Feedback from regular crew of Andrew and Emma is extremely positive; she is a massive improvement on Watchman providing plenty of protection from adverse weather and an incredibly stable platform to run races from. They encourage all members to spend some time on the water watching and helping to run Saturday racing. We were extremely lucky to have the Rodney Green Foundation come on board, funding the purchase of Galaxy.

In addition, two new ribs joined our fleet, these were financed by monies received from charitable funding applications. This meant Blackheart was put up for sale; watch this space she found a local home. As the club continues to update our fleet of boats, we will continue to sell the older boats.

With the increase in ribs, junior and adult dinghy sailing numbers the club has purchased back three sheds, increasing the club-owned sheds to accommodate both the new ribs and the growing number of single-handed dinghies and junior boats. A big thank you to those club members who helped in the process of returning these sheds to a usable state, emptying and cleaning, building shelving and mezzanine floors, repairing doors and gutters. There is still work to be done, but progress is being made.

Within the club house the audio-visual system has recently been upgraded, a necessity with the demand on our club rooms for events such as regattas, private functions, and business events.

Mid-October saw Jenny being joined in the office by Justin, as the new Club Manager following Dee's departure in September. Immediately he looked at ways to increase club income and clearing derelict boats from around the grounds and pile moorings. Unfortunately, Justin has decided to return to Australia, to further his studies, his last day will be the 25<sup>th</sup> of August. A big thanks to all our paid staff who have come and gone over the past four years, they have all contributed in their own ways to the performance of our club, a special thanks to Jenny who has been there throughout.

The club coaching programme expanded to four coaches over the 2022/2023 season, both junior and adult learn to sail courses increased and more school programmes with a modified YNZ Kokokaha programme being incorporated into our schools sailing. The clubs increased coaching abilities have been financially supported by the Rodney Green Foundation, with further support over the next four years. Unfortunately, Cyclone Gabrielle had a massive impact on our coaching programmes especially the school programmes.

Whilst not causing any physical damage to club facilities other than the loss of one tree, Cyclone Gabrielle has had a financial impact on the club. Club sailing along with school sailing programmes having to be cancelled due to the rahui being in place. Functions also took a massive hit immediately post cyclone with almost all functions being cancelled.

We held a very successful summer regatta in November/December, Paper Tiger Nationals in January and Hartley 16/Ross 780 Nationals in March. The round the North Island race was unable to make a circumnavigation of the island and therefore didn't make their customary stop in the Bay. Next

season will see us host the Optimist North Islands, OK Dinghy Nationals and Summer Regatta in November with the ILCA nationals being hosted in January.

Financially the club remains in a healthy position, enabling us to continue planning for our future. We are however reliant on grant money and our sponsors, so a big thanks to all our sponsors who help make the club run so efficiently.

I'd also like to acknowledge all those members who have passed over the last year.

As I have said throughout my time as Commodore, clubs such as ours don't operate without the huge support of our members who volunteer their time and skills. I thank you all for what you have done for our club over the past years and into the future.

Rob Hengst

Commodore NSC

# **Annual Report 2023**

Napier Sailing Club Inc  
For the year ended 31 May 2023

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# Bar Trading Account

Napier Sailing Club Inc

For the year ended 31 May 2023

	2023	2022
<b>Bar Income &amp; Expenses</b>		
<b>Income</b>		
Bar Sales	68,543	58,498
Functions/Venue Hire Income	165,993	99,429
Hall Hire	29,978	18,826
<b>Total Income</b>	<b>264,514</b>	<b>176,753</b>
<b>Less Cost of Sales</b>		
Opening Stock	5,761	6,338
Bar Purchases	54,633	45,649
Closing stock	(8,114)	(5,761)
<b>Total Less Cost of Sales</b>	<b>52,280</b>	<b>46,226</b>
Gross Profit	212,234	130,527
Gross Profit Percentage	80	74
<b>Expenses</b>		
Bartender Wages	20,019	19,562
Casual Labour	14,062	11,216
Function Expense	85,061	37,982
LPG / Co2 Gases	2,115	1,959
Glassware	1,118	349
Licence	279	2,010
Repairs & Maintenance Bar	1,351	972
<b>Total Expenses</b>	<b>124,005</b>	<b>74,048</b>
Net Profit from Bar	88,229	56,479
Net Profit Percentage	33	32

These Financial Statements should be read subject to the Auditor's report and the Notes annexed hereto.

# Yacht Racing Account

Napier Sailing Club Inc

For the year ended 31 May 2023

	2023	2022
<b>Yacht Racing Income &amp; Expenses</b>		
<b>Income</b>		
Entry Fees	4,144	5,217
HB Sail	6,999	122
Opti/Starling Nats	3,043	109,432
Regattas National	24,114	5,364
Rescue Boat Hire	43	261
Training & Coaching Grants	-	31,000
Training & Coaching Fees	18,383	34,430
Yachting Grants	39,470	7,500
Yachting Sponsorship	102,921	1,800
<b>Total Income</b>	<b>199,118</b>	<b>195,125</b>
<b>Expenses</b>		
Opti/ Starling Nats 2022	348	47,916
Fuel	7,238	7,568
R & M - Equity Ramco Patrol Boat	92	809
R & M - Bridgeman Southern Pacific	-	230
R & M Eastern Central (New & Old N2)	785	87
R & M Galaxy	1,596	-
R & M Unison (N3)	202	305
R & M Southern Pacific (N4)	740	208
R & M Southern Pacific (N5)	527	69
R & M Southern Pacific (N6)	2,734	165
R & M Southern Pacific (New & Old N7)	2,217	28
R & M Southern Pacific (N8)	-	48
R & M - Buoys	1,017	136
R & M - Yachts	-	75
R & M - Plant	-	121
Recruitment Expenses - Coach	2,203	-
Regatta Expenses	10,066	-
Sundry Racing Expenses	1,149	1,067
Wages - Club Coach	130,280	58,747
<b>Total Expenses</b>	<b>161,197</b>	<b>117,577</b>
Net Yacht Racing Income	37,921	77,549

These Financial Statements should be read subject to the Auditor's report and the Notes annexed hereto.



# Travel Lift Account

Napier Sailing Club Inc

For the year ended 31 May 2023

	2023	2022
<b>Travel Lift Income &amp; Expenses</b>		
<b>Income</b>		
Travel Lift Contracting	55,522	53,809
Washdown	7,808	8,973
Hardstand Rental	55,795	76,912
<b>Total Income</b>	<b>119,125</b>	<b>139,693</b>
<b>Expenses</b>		
Travel Lift Contractor	46,131	44,709
Maint & Repairs	4,737	16,242
Annual Insp	625	662
Fuel & Oil	963	-
Power	6,480	5,943
Rubbish Disposal	1,506	2,378
<b>Total Expenses</b>	<b>60,442</b>	<b>69,934</b>
Net Travel Lift Income	58,683	69,759

These Financial Statements should be read subject to the Auditor's report and the Notes annexed hereto.

# Statement of Financial Performance

## Napier Sailing Club Inc

For the year ended 31 May 2023

	NOTES	2023	2022
<b>Trading Income</b>			
Net Income from Bar		88,229	56,479
Net Income from Yacht Racing		37,921	82,723
Net Income from Travel Lift		58,683	69,759
Boat Removal Income		24,892	-
<b>Total Trading Income</b>		<b>209,725</b>	<b>208,960</b>
<b>Other Income</b>			
Advertising Signage		3,600	3,600
Barrier Arm Receipts		7,980	7,814
Berthage Visitors		16,913	22,244
Boat Parks		50,305	49,869
Sales Merchandise		163	944
Coin Boxes Laundry/ Internet		2,223	1,932
Covid-19 Wage Subsidy Income		510	5,036
Dividends Received		720	-
Donations		2,160	6,715
Interest Received		4,788	171
Live Aboard Fees		27,801	30,134
Marina Lic Fees		56,976	33,808
Mooring Fees		28,063	26,286
NSC Marina Berth Mtce Fees		4,083	3,654
Profit/(loss) on Sale of Asset		7,542	-
Programmes / Handbooks		775	1,425
Rents- Shed/Cottage		43,526	39,454
Resurgence Support Payment		-	3,391
Spark Lease		4,935	4,935
Subscriptions		192,829	198,162
Sundry Income		30	-
<b>Total Other Income</b>		<b>455,924</b>	<b>439,575</b>
<b>Expenses</b>			
<b>Operating Expenses</b>			
Affiliation		28,799	23,588
Boat Removal Expense		14,932	-
Cleaning		22,305	20,835
Dredging		2,000	6,000
Power & Gas		38,552	36,907
R & M Barrier Arms		1,749	1,877
R & M Piles & pontoons		332	373
R & M - Plant General		1,647	2,786
R & M Ramps		2,013	5,151
R & M - Buildings		12,121	24,198

These Financial Statements should be read subject to the Auditor's report and the Notes annexed hereto.

	NOTES	2023	2022
R & M - Grounds		24,572	21,949
R & M - Tractor		6,338	-
R & M - Marina Berths Maint Nth Beach		644	261
Barrier Gate Cards		1,768	1,870
<b>Total Operating Expenses</b>		<b>157,773</b>	<b>145,795</b>
<b>Administration and Other</b>			
ACC		1,528	868
Administration Fees		1,716	-
Advertising/Marketing		1,558	1,029
Accounting Fee		2,052	-
Audit Fee		6,489	13,559
Bank Fees		1,691	2,162
Computer Repairs & Software		12,231	10,553
Covid19 Govt wage subsidy Expense		-	5,036
Eftpos Charges		3,704	1,662
General Expenses		8,699	1,693
Insurance		36,269	30,897
Kiwi Saver Expenses		10,252	8,543
Legal Fees		2,431	-
Loss On Sale of Asset		-	607
Postage		178	134
Printing & Stationery		2,934	3,177
Professional Development		493	742
Rates		10,374	7,198
Rent-NCC		10,271	10,271
Rubbish Disposal NSC Site		7,680	5,422
Staff Uniforms New		14	427
Telephone Rental & Tolls		4,446	2,941
Valuations & Survey Boat Sheds		-	2,150
Wages & Honoraria		133,931	121,534
<b>Total Administration and Other</b>		<b>258,941</b>	<b>230,602</b>
<b>Finance Expenses</b>			
Interest Expense		6,463	7,673
<b>Total Finance Expenses</b>		<b>6,463</b>	<b>7,673</b>
<b>Depreciation</b>			
Depreciation Expense		89,855	93,683
<b>Total Depreciation</b>		<b>89,855</b>	<b>93,683</b>
<b>Total Expenses</b>		<b>513,032</b>	<b>477,753</b>
<b>Net Operating Surplus</b>		<b>152,617</b>	<b>170,782</b>
<b>Donations &amp; Grants</b>			
Breastwork Donations and Grants Received		-	250

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	NOTES	2023	2022
<b>Net Profit For The Year</b>		152,617	171,032

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# Statement of Changes in Equity

Napier Sailing Club Inc

For the year ended 31 May 2023

	2023	2022
<b>Equity</b>		
Opening Balance	2,038,122	1,867,090
<b>Increases</b>		
Profit for the Period	152,617	171,032
<b>Total Increases</b>	<b>152,617</b>	<b>171,032</b>
<b>Total Equity</b>	<b>2,190,740</b>	<b>2,038,122</b>

These Financial Statements should be read subject to the Auditor's report and the Notes annexed hereto.

# Statement of Financial Position

## Napier Sailing Club Inc As at 31 May 2023

	NOTES	31 MAY 2023	31 MAY 2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash on Hand		1,550	1,550
Westpac Cheque A/C		352,312	346,931
Westpac Business Online Saver		15,227	11,834
Westpac Savings Account on Call		3,323	536
Entry Fee Float		170	170
Accounts Receivable		33,346	20,645
Bar Trading Stock		8,114	5,760
Prepayments		15,905	17,843
GST Receivable		14,754	4,094
<b>Total Current Assets</b>		<b>444,701</b>	<b>409,364</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	8	1,879,749	1,798,234
<b>Total Non-Current Assets</b>		<b>1,879,749</b>	<b>1,798,234</b>
<b>Total Assets</b>		<b>2,324,450</b>	<b>2,207,598</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable & Accruals		71,606	57,641
Income in Advance		9,295	11,270
Rent Received in Advance - Marina Owners		13,995	17,075
Cottage Bond		500	500
<b>Total Current Liabilities</b>		<b>95,395</b>	<b>86,486</b>
<b>Non-Current Liabilities</b>			
<b>Loans</b>			
Westpac Northern Beach Term Loan - 91		15,682	35,797
Westpac Northern Beach Term Loan - 92		22,633	47,193
<b>Total Loans</b>		<b>38,315</b>	<b>82,990</b>
<b>Total Non-Current Liabilities</b>		<b>38,315</b>	<b>82,990</b>
<b>Total Liabilities</b>		<b>133,710</b>	<b>169,476</b>
<b>Net Assets</b>		<b>2,190,740</b>	<b>2,038,122</b>

These financial statements should be read subject to the Auditor's report and the notes annexed hereto.

**Equity**

Members' Funds	2,190,740	2,038,122
<b>Total Equity</b>	<b>2,190,740</b>	<b>2,038,122</b>

Signed by Napier Sailing Club Manager: \_\_\_\_\_

Date:

Signed by Napier Sailing Club Treasurer: \_\_\_\_\_

Date:

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These financial statements should be read subject to the Auditor's report and the notes annexed hereto.

# Notes to the Financial Statements

## Napier Sailing Club Inc

### For the year ended 31 May 2023

#### 1. Statement of Accounting Policies

The financial statements presented are those of Napier Sailing Club(Inc) ("the Club"), a society incorporated under the Incorporated Societies Act 1908 ("the Act"). The Committee has chosen to prepare special purpose financial statements for reporting to members under the Constitution and Rules of the Club and to satisfy their reporting obligations under the Act. As a result, they may not contain all the disclosures necessary for fair presentation in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP") and should not be relied on for any other purpose.

#### Basis of Preparation

The financial statements are prepared on the basis of historical cost, with the exception of certain items for which specific accounting policies have been identified.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

#### Comparatives

Comparative information has been reclassified, where necessary, to achieve consistency in disclosure with the current year.

#### Inventories

Inventories are recorded at the lower of cost or net realisable value.

#### Accounts Receivable

Accounts Receivable are stated at net realisable value after allowance for debts not considered recoverable.

#### Property, Plant and Equipment and Depreciation

Property, Plant and Equipment are recorded at cost less accumulated depreciation, except for the Bluewater Mooring which is recorded at a 2013 valuation less accumulated depreciation. Depreciation is based broadly on Inland Revenue guidelines except in specific cases where the depreciation is based on the estimated useful life of the asset.

Inland Revenue changed its depreciation guidelines with regards to Buildings that have an estimated useful life in excess of 50 years. To coincide with this, the Club ceased depreciating the Buildings in the 2012 year. This was reconfirmed during the 2020 year, for subsequent periods.

#### Revenue

Grant income is recognised as revenue when it is received unless there are conditions attached to the grant, in which case the grant is initially recorded as a liability and subsequently recognised as revenue once the conditions have been met. Subscription income is recognised as revenue in the year to which it relates. Donation income is recognised as revenue on receipt. All other revenue is recognised at the time the goods or services are provided. Where funds are received in advance, they are recognised as a liability until such time as the goods or services have been provided. Bequest income is recognised when received unless it is tagged for specific purposes in which case it is recognised as a liability until it is spent.

#### Income Tax

The Club is exempt from income tax as a promoter of amateur sport under the Income Tax Act 2007.



## Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

## 2. Grants and Sponsorship from Charitable Trusts

Included in income are grants from the following organisations:

Description	2023	2022
The Lion Foundation - RIB Trailers		\$5,000
First Light Foundation - RIB Trailers		\$2,500
Pub Charity - Coach Wages		\$15,000
NZCT - Coach Wages		\$11,000
ECCT - Coach Wages		\$5,000
Pub Charity - RIB Trailer	\$39,470	
The Rodney Green Foundation - 2022 Junior Sailing Programme	\$40,000	
The Rodney Green Foundation - Galaxy	\$62,608	

## 3. Commitments & Contingencies

There are no capital commitments or contingencies as at balance date (2022:nil).

## 4. Westpac Accounts

The Westpac Cheque account has an overdraft facility available of \$50,000.00. As at 31st May 2023 the interest rate applying was 14.30% (2022: 10.75%).

## 5. Term Loans

As at the 31st of May 2023 the loans owing to the Westpac Bank have the following interest rates applying:

Loan 92	11.60%	Fixed until July 2024
Loan 91	11.40%	Fixed until July 2024

The security for these loans is an Unsupported Guarantee from the Napier City Council limited to \$750,000. The loans expire in July 2024. Principal repayments are made so as to repay the loans by this date.

At the current interest rate the principal portions of the loans that will be paid in the next 12 months total \$33,902 (2022:\$45,698).

## 6. Insurance

As at the balance date the insured values of major assets are as follows:-

Buildings	\$5,115,400	(2022: \$4,643,867)
Plant & Stock	\$258,000	(2022: \$258,000)
Other Property	\$1,085,200	(2022: \$721,736 )

## 7. Effects of Covid-19

On the 17 August 2021, following the detection of COVID-19 in the community, the New Zealand Government ordered a country-wide lockdown, during which all non-essential businesses and organisations would not be permitted to operate. The Club was unable to operate during Level 3 & 4 and a number of functions were cancelled. Although the Club has been impacted by COVID-19, the Committee have concluded that the Club will be able to operate for at least 12 months from the date of signing these financial statements.

	2023	2022
<b>8. Property, Plant and Equipment</b>		
<b>Buildings</b>		
Buildings at cost	795,762	745,992
Accumulated depreciation - buildings	(290,485)	(290,485)
<b>Total Buildings</b>	<b>505,277</b>	<b>455,507</b>
<b>Furniture and Fittings</b>		
Furniture and fittings at cost	253,467	243,906
Accumulated depreciation - furniture and fittings	(211,566)	(204,824)
<b>Total Furniture and Fittings</b>	<b>41,902</b>	<b>39,082</b>
<b>Launches &amp; Dinghies</b>		
Launches & Dinghies at cost	483,345	396,710
Accum Depreciation for Launches & Dinghies	(316,016)	(306,200)
<b>Total Launches &amp; Dinghies</b>	<b>167,329</b>	<b>90,510</b>
<b>Ramps &amp; Floating Jetties</b>		
Ramps & Floating Jetties at cost	253,926	253,926
Accum Depreciation for Ramps & Floating Jetties	(165,179)	(159,357)
<b>Total Ramps &amp; Floating Jetties</b>	<b>88,747</b>	<b>94,569</b>
<b>Slipway &amp; Travel Lift</b>		
Travel Lift & Slipway at cost	125,904	125,904
Accum Depreciation for Travel Lift & Slipway	(97,520)	(94,081)
<b>Total Slipway &amp; Travel Lift</b>	<b>28,385</b>	<b>31,823</b>
<b>Yachts</b>		
Yachts at cost	38,279	30,888
Accum Depreciation for Yachts	(26,464)	(25,358)
<b>Total Yachts</b>	<b>11,815</b>	<b>5,530</b>

	2023	2022
<b>Other Fixed Assets</b>		
Other Fixed Assets at cost	258,105	256,399
Accum Depreciation for Other Fixed Assets	(185,116)	(168,712)
<b>Total Other Fixed Assets</b>	<b>72,989</b>	<b>87,687</b>
<b>Blue Water Mooring</b>		
Bluewater Mooring 2013 Valuation	84,490	84,490
Accum Depreciation for Bluewater Mooring	(26,220)	(24,007)
<b>Total Blue Water Mooring</b>	<b>58,270</b>	<b>60,483</b>
<b>North Beach Development</b>		
Northern Beach Development & Breastwork at cost	1,152,841	1,152,841
Accum Depreciation for Northern Beach Development & Breastwork	(247,806)	(219,798)
<b>Total North Beach Development</b>	<b>905,034</b>	<b>933,042</b>
<b>Total Property, Plant and Equipment</b>	<b>1,879,749</b>	<b>1,798,234</b>

## **BDO Audit**

The 22/23 Audit of the NSC accounts were unable to be completed in time for the AGM.

**Minutes of the Napier Sailing Club's 77th Annual General Meeting held in the Clubrooms on Wednesday 31 August 2022**

**Welcome** Commodore Rob Hengst welcomed the club members to the meeting.

**Apologies** Apologies were received and accepted for: Paul Simmonds, Dave Morrison, Barry Kerr, Bob Witham, Charlotte DeCamp, Naomi Mannering, Sven Van Dulm

Moved E.Steiner/ Seconded A.Kearney  
Carried

**Attendance:** 47 members attended the meeting.

**Minutes** "That the minutes of the Annual General Meeting held on the 9 September 2021 be taken as read and are a true record of the proceedings".

Moved M.Sheldrake / Seconded S.Potbury  
Carried

**Matters Arising from the Minutes:**

No matters arising

**Acceptance of the 2021 Minutes:** All in favour.

**The Commodore's Report:**

The Commodore asked that his report be adopted.

Moved P.Redman / Seconded G.Robinson  
Carried

**Annual Report and Financial Statements**

It was moved and seconded that the 77th Annual Report and Financial position and Budget for 2022/23 as presented be received

Moved G.Robinson / Seconded P.Redman  
Carried

### **Matters arising from the financial accounts:**

Secretary & Treasurer Graeme Robinson presented the financial accounts & spoke about the continuing effect of Covid-19 pandemic with loss of income for club (bar takings & function bookings).

Questions were invited:

- No questions were asked.

The Commodore called for a mover and a seconder that the budget for 2022/2023 be adopted.

Moved G.Robinson/ Seconded P.Redman

Carried

### **Election of Officers**

The following members were elected:

Patron	Paul Redman
Commodore	Rob Hengst
Vice Commodore	Adrian Coulthard
Rear Commodore	Mark Sheldrake
Club Capt.	Jason Wray
Racing Secretary	Naomi Mannering

Following a ballot vote the following members were elected for the contested officer and General Committee positions:

Secretary	Luke Jackson
Treasurer	Francis de Jager
General Committee	Andrew Kearney Steve Potbury Justin Dwyer Victoria Muir Andrea Murdock Callum MacDonald

Commodore Rob Hengst thanked the outgoing Officers and Committee members for their support and work to date and thanked existing and new Committee members and Officers for their ongoing support and work.

### **Life Member nominations**

The General Committee recommends the election of life members:

Adrian Mannering  
Rose Mannering

And to speak to this nomination Rob Hengst called Nigel Mannering to the floor. Nigel spoke about the many years of dedication that Adrian and Rose had given to the club organising and being the main drivers of many national and international events and the positive impact of this on growing the junior and youth members of the club.

### **Auditors**

Commodore Hengst asked that a member move that BDO Central NI be re-appointed Auditors with fee to be arranged.

Moved G.Robinson and Seconded C.Reid

Carried

### **Subscriptions**

The members were advised of the outgoing General Committee recommendation for Senior and Ramp membership subscriptions to remain the same as present..

Motion: "That the meeting endorses the subscription recommendation of the outgoing General Committee".

Moved G. Robinson and Seconded A.Kearney

There was no discussion.  
The motion, as presented, was put and carried.

### **General Business**

- Rob Hengst – Advised on the difficulty of securing insurance for the over the water facilities, and shared thoughts that land based facilities of the club may also suffer in coming years due to increasing in sea levels. A number of suggestions were put forward from members on how the club could tackle these issues in future years.
- Jason Wray spoke to the proposed NSC Marina development advising members of the clubs current negotiations with IWI. Bill Goodhue queried what percentage of moorings are to be retained by the Club.

The meeting closed at 20.36pm.

Signed by Rob Hengst (Chairperson and Commodore of Napier Sailing Club)

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

## Subscriptions

The General Committee after careful consideration of the present and the future of the Club's financial position recommends that membership subscriptions for the 2023/2024 year will remain the same.

	2022/2023	2023/2024
Senior Member	\$280	\$280
Ramp Member	\$230	\$230
Intermediate Member	\$95	\$95
Junior Member	\$75	\$75
Spouse Member	\$120	\$120
Associate Member	\$75	\$75
Social Member	\$65	\$65
Life Member	\$0	\$0
Honorary Member	\$0	\$0

### Membership Numbers by Class

	2021/2022	2022/2023
Senior Member	359	372
Ramp Member	496	470
Intermediate Member	10	4
Junior Member	63	63
Spouse Member	27	25
Associate Member	64	48
Social Member	43	38
Life Member	12	14
Honorary Member	6	6
	<hr/>	<hr/>
<b>Total Members</b>	<b>1080</b>	<b>1040</b>